

Subject Code: MB931

M C A - III Semester [R09] Regular/Supplementary Examinations, January - 2012

BUSINESS LAW & REGULATION

Time: 3 Hours

Max Marks: 60

Answer any FIVE questions. All questions carry EQUAL marks including Q.No.8 is compulsory

1. All Contracts are agreements but all agreements need not be contracts. Discuss in detail various provisions of Indian Contracts Act 1872
2. What are general principals of sale? What are the rights of an unpaid seller?
3. Explain the machinery for redressal of consumer grievances as provided in the Consumer Protection Act, 1986
4. What is a contract of agency? What are the essentials of relationship of agency?
5. Outline and discuss various negotiable instruments in India. Distinguish between cheque and bill of exchange.
6. How partnership can be dissolved? What are the rights and liabilities of partners during dissolution?
7. Explain the nature of a company and discuss the various types of companies
8. **CASE STUDY**
 - a. M/s. Hitech Ltd. appointed M/s. Ram & Co. as their sole agents for sale of computers. Ram & co. sold 10 computers valued at RS. 4.00 lakh to Ravi on credit and Ravi failed to repay the amount subsequently M.s Hitech Ltd. filed a suit against Ravi for recovery of Rs.4.00 lakh plus interest. Is the claim of M/s Ltd. enforceable?
 - b. A entrusts his car to B for repairs. B agreed that the repairs would be completed within a week. As B was busy with his daughter's marriage, he could complete only a part of the work within this time. At the end of the week, A wanted the car back though the repairs were not fully completed. B refused to hand over the car unless his charges pertaining to the portion of the work completed by him were paid. Discuss the rights of A and B.

*** * ***